

SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE

NORTHWEST COLORADO GENERAL IMPROVEMENT DISTRICT

NOTICE IS HEREBY GIVEN by the Board of Directors of the above referenced political subdivision (the “District”) of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

Year	Revenues	Expenditures	Ending Balance
2018	\$-0-	\$-0-	\$-0-
2019	\$-0-	\$-0-	\$-0-
2020	\$-0-	\$-0-	\$-0-
2021	\$-0-	\$-0-	\$-0-
2022 (projected)	\$-0-	\$-0-	\$-0-

Short Term Debt Information[†]

Year	Amount Incurred During Fiscal Year
2018	\$-0-
2019	\$-0-
2020	\$-0-
2021	\$-0-
2022 (projected)	\$-0-

Emergency Reserve

The District’s emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the District’s General Fund.

The District’s emergency reserve fund has not been fully funded for the current fiscal year and each of the last four fiscal years due to the following reasons:

The District was formed in the current fiscal year and receives no revenue of any sort. The District’s projected current fiscal year spending amount is \$-0-.

Financial Information Review

The District’s audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the District’s budget for the current fiscal year, to the extent such items exist, may be reviewed by any person at 178 W. Jefferson Avenue, Hayden, Colorado 81639.

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.